United Way of Central Illinois

Financial Stability Strategic Investment Plan
Providing individuals and families the education, skills and supports needed to lead financially stable lives

Estimated Funding Range: 13-17%

Target Population: 14-18 year olds seeking supports for employment; At-risk adults 18 and older who are looking to improve and/or sustain their financial stability; and at-risk seniors seeking to maintain independence.

Priorities:

<table>
<thead>
<tr>
<th>Priority: Children are equipped with the skills needed to make financially smart decisions throughout their life</th>
<th>Adults are equipped to support themselves and/or their families in a financially stable environment</th>
<th>Seniors are supported to lead independent lives</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grades: K-12; Grades: 9-12 for youth employment</td>
<td>Adults 18 and older</td>
<td>Seniors</td>
</tr>
<tr>
<td>Unfunded: UW Staff support will be given for coordination of additional financial literacy education for children</td>
<td>Portion of focus: 15-20% for youth employment; Portion of focus:50-75 %</td>
<td>Portion of focus: 20-35%</td>
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</tbody>
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Priority: Children are equipped with the skills needed to make financially smart decisions throughout their life

Target Population (unfunded): Students residing in Sangamon and Menard Counties.

Target Population (funded): At-risk high school students (grades 9-12) seeking supports for employment

Indicators:

- Number of students accessing free financial education courses through depository institutions
- Number of high school aged youth reporting an increase in Financial Literacy and Money Management Skills
- Number of high school aged youth obtaining employment/work experience
- Number of high school aged youth who are utilizing banking institutions
- Number of high school aged youth reporting knowledge on managing credit
- Number of high school aged youth reporting knowledge on how to avoid predatory lending situations

Strategy 1: High School students will have access to high quality/evidence based financial literacy and money management training as supported through employment programs

Outcomes (Must select at least one employment AND one financial literacy outcome to qualify):  
- # and % of students/youth identifying barriers to employment
- # and % of students/youth obtaining employment
- # and % of students/youth maintain employment for 90 days
- # and % of students/youth served who develop soft skills

Outputs:

- # of students served
- # of group workshops/training sessions administered
- # of one-on-one client sessions
• Average amount of hours worked
• # and % of high school students/youth showing growth in understanding of core financial literacy skills appropriate for their age and development
• # and % of students/youth that create a realistic budget
• # and % of students/youth who are educated on checking, savings and/or investment accounts at reputable financial institutions
• # and % of students/youth who establish a checking, savings and/or investment account at a reputable financial institution
• Per student/youth savings amounts will increase
• Others as appropriate

*United way program funding can not be used to subsidize or provide wages for youth and/or clients

When possible, United Way staff will also help to create linkages between schools/programs and depository institutions.

Strategy 2: Provide coordination of CRA financial education courses to help depository institutions serve more children

Outputs Only:
• # of programs coordinated
• # of students served

Priority: Adults are equipped to support themselves and/or their families in a financially stable environment

Target Population: At-risk adults residing in Sangamon and Menard counties who are seeking to improve and/or sustain their financial stability for themselves and/or their families

United Way invests in programs and collaborative initiatives which will:

• Increase the number of individuals improving their housing status
• Increase the number of individuals overcoming barriers to employment
• Increase the number of individuals improving their money management skills

Strategy 1: Provide case management, coaching, mentoring, and/or other methods to help individuals obtain safe and affordable housing (housing of choice)

Suggested Program Outcomes:
Clients will improve their knowledge of skills to obtain safe and affordable housing

Indicators:
• # and % of clients that pass a housing needs assessment
• # and % of clients that begin saving specifically for housing of choice
• # and % of clients that demonstrate progress toward improving their credit rating (reducing revolving credit debt)
• # and % of clients discontinuing unsound fiscal practices, including but not limited to high fee/high interest services such as: payday loans, title loans, rent-to-own purchases, check cashing services etc.

Clients will improve their housing status by obtaining their safe and affordable housing of choice.

Indicators:

Suggested Program Outputs:
• # of clients served
• # of group workshops/training sessions administered
• # of one-on-one client sessions
• # of case management hours
• # of coaching hours
• # of mentoring hours
• # of assessments
• # of home visits/client interactions
• # of successful referrals
• Other(s) as appropriate
• # and % of clients that save enough for down-payment or rental move-in costs for housing of choice
• # and % of clients that obtain housing of choice

Clients will maintain their housing of choice

Indicators:
• # and % of clients maintaining housing after 6 months
• # and % of clients maintaining housing after 12 months

Strategy 2: Provide case management, coaching, mentoring, and/or other methods to help individuals overcome barriers to employment

Suggested Program Outcomes:
Clients will improve their knowledge of their personal barriers to employment

Indicators:
• # and % of clients that identify their barriers to employment
• # and % of clients that know the essential workplace skills
• # and % of clients that create a personalized action plan to address their barriers

Clients will decrease their barriers to employment

Indicators:
• # and % of clients that making satisfactory progress on their personalized action plan
• # and % of clients entering and completing at least one of the following programs: Remedial adult-ed reading and math or contextualized bridge program; GED/high school equivalency diploma program; KeyTrain; Post-secondary education/credential training; paid internship; on the job training
• # and % of clients obtaining an unsubsidized/sustainable wage

Clients will maintain their living wage job

Indicators:
• # and % of clients with wage increases after 6 mo.
• # and % of clients obtaining a living wage job
• # and % of clients maintaining their living wage job after 6 months

Suggested Program Outputs:
• # of clients served
• # of group workshops/training sessions administered
• # of one-on-one client sessions
• # of case management hours
• # of coaching hours
• # of mentoring hours
• # of action plans created
• # of barrier assessments completed
• # of essential workplace skills knowledge tests administered
• # of home visits/client interaction
• # of successful referrals
• Others as appropriate

Strategy 3: Provide case management, coaching, mentoring, and/or other methods to help individuals increase their money management skills

Suggested Program Outcomes:
Clients will increase their knowledge of financial literacy and best practices

Indicators:
• # and % of clients that identify their barriers to financial literacy
• # and % of clients that create a realistic budget
• # and % of clients that create a personalized action plan to address their barriers
• # and % of clients that open a checking, savings and/or investment account at a reputable financial institution
• # and % of clients discontinuing unsound fiscal practices, including but not limited to high fee/high interest services such as: payday loans,

Suggested Program Outputs:
• # of clients served
• # of assessments administered
• # of group workshops/training sessions administered
• # of one-on-one client sessions
• # of case management hours
• # of coaching hours
• # of mentoring hours
• # of budgets/action plans created
• # of home visits/client interaction
Clients will increase their practice of financial literacy skills

**Indicators:**
- # and % of clients making satisfactory progress on their personalized action plans and adherence to their budgets
- Per client savings amounts will increase
- # and % of clients decreasing debt
- # and % of clients that demonstrate progress toward improving their credit rating
- # and % of clients that increase their coverage with preventative insurances (i.e. renters, home owners, etc)

Clients will maintain their budget and banking relationships and plan for their financial future

**Indicators:**
- # and % of clients maintaining a banking account after 6 months
- # and % of clients maintaining a banking account after 12 months
- # and % of clients planning for retirement/emergencies
- # and % of clients that demonstrate progress toward improving their credit rating to the level required to obtain loans from reputable lenders

**Priority: Seniors are supported to lead independent lives**

**Target Population:** At-risk seniors in Sangamon and Menard counties who are seeking to maintain their independence. *(Programs must complete a risk assessment with each client to ensure they are able to physically and/or mentally remain independent)*

**United Way invests in programs and collaborative initiatives which will:**
- Increasing the number of seniors safely remaining in their homes
- Increase the number of seniors practicing effective money management

**Strategy 1: Provide case management, coaching, mentoring, and/or other methods to help seniors sustain safe and affordable housing**

**Suggested Program Outcomes:**
Clients will improve their knowledge of their needs to remain in their home

**Indicators:**
- # and % of clients that complete a home stability assessment
- # and % of clients that access and leverage support to maintain their housing status

Clients will maintain their housing status and plan for their future

**Indicators:**
- # and % of clients that take steps/access services as part of their wrap around support plan
- # and % of clients that develop a plan for their housing future

**Suggested Program Outputs:**
- # of clients served
- # of assessments administered
- # of group workshops/training sessions administered
- # of one-on-one client sessions
- # of case management hours
- # of coaching hours
- # of mentoring hours
- # of action plans created
- # of home visits/client interactions
- # of successful referrals
- Others as appropriate
**Strategy 2:** Provide case management, coaching, mentoring, and/or other methods to help seniors effectively manage their money

**Suggested Program Outcomes:**
Clients will increase their knowledge of financial literacy and best practices

**Indicators:**
- # and % of clients that identify their barriers to financial literacy
- # and % of clients that create a realistic budget
- # and % of clients that create a personalized action plan to address their barriers
- # and % of clients that open a checking, savings and/or investment account at a reputable financial institution
- # and % of clients discontinuing unsound fiscal practices, including but not limited to high fee/high interest services such as: payday loans, title loans, rent-to-own purchases, check cashing services etc.
- # and % of clients that access long-term care programs

Clients will maintain their budget and banking relationships and plan for their financial future

**Indicators:**
- # and % of clients making satisfactory progress on their personalized action plans and adherence to their budgets
- Per client savings amounts will increase
- # and % of clients decreasing debt
- # and % of clients that develop a plan for their future money management assistance

**Suggested Program Outputs:**
- # of clients served
- # of budgets created
- # of action plans created
- # of group workshops/training sessions administered
- # of one-on-one client sessions
- # of case management hours
- # of coaching hours
- # of mentoring hours
- # of home visits/client interactions
- # of successful referrals
- Others as appropriate